

SecUR Credentials Limited
(formerly known as Secur Credentials Pvt. Ltd.)

CIN:L74110MH2001PLC133050

Registered Office: Plot no. G-4, MIDC Cross Road A, Andheri (East), Mumbai - 400093

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2019

	Particulars	Half year	Half year	Year ended on	Year ended on
		ended on 31/03/2019	ended on 30/09/2018	31/03/2019	31/03/2018
		Audited	Unaudited	Audited	Audited
I	Revenue from operations	3,530.99	2,473.41	6,004.40	3,764.95
II	Other income	14.13	14.81	28.94	16.41
III	Total Revenue (I + II)	3,545.12	2,488.22	6,033.34	3,781.36
IV	Expenses:				
	Cost of materials consumed	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods	-	-	-	-
	work-in-progress and Stock-in-Trade	-	-	-	-
	Employee benefits expense	693.78	540.96	1,234.74	743.14
	Finance costs	153.68	42.84	196.52	33.72
	Depreciation and amortisation expense	109.88	94.52	204.40	60.97
	Other expenses	2,011.10	1,582.42	3,593.52	2,224.82
	Total expenses	2,968.44	2,260.74	5,229.18	3,062.65
V	Profit before exceptional and extraordinary items and tax (III - IV)	576.68	227.48	804.16	718.71
VI	Exceptional items	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	576.68	227.48	804.16	718.71
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII- VIII)	576.68	227.48	804.16	718.71
X	Tax expense:				
	(1) Current tax	121.82	44.18	166.00	163.50
	(2) Deferred tax	53.24	20.26	73.50	38.87
XI	Profit (Loss) for the period from continuing operations (IX-X)	401.62	163.04	564.66	516.34
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	401.62	163.04	564.66	516.34
XVI	Earnings per equity share:				
	(1) Basic	8.22	3.34	11.55	13.27
	(2) Diluted	8.22	3.34	11.55	13.27
XVII	Paid up Equity Share Capital (Face value Rs.10/-each)	488.84	488.84	488.84	488.84



STATEMENT OF ASSETS & LIABILITIES

Rs. In Lakhs

Particulars	As at 31/03/2019	As at 31/03/2018
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	488.84	488.84
(b) Reserves and surplus	3,930.49	3,365.84
(c) Money received against share warrants	-	-
(2) Share application money pending allotment		
(3) Non-current liabilities		
(a) Long-term borrowings	1,188.78	33.36
(b) Deferred tax liabilities (Net)	113.76	40.26
(c) Other Long term liabilities	4.81	8.50
(d) Long-term provisions	-	-
(4) Current liabilities		
(a) Short-term borrowings	1,504.54	363.78
(b) Trade Payables:-		
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises."	190.75	33.41
(c) Other current liabilities	1,132.08	331.53
(d) Short-term provisions	329.50	163.51
TOTAL	8,883.55	4,829.03
II. ASSETS		
Non-current assets		
(1) (a) Fixed assets		
(i) Tangible assets	1,901.11	593.89
(ii) Intangible assets	1,466.08	680.16
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	6.00	527.27
(b) Non-current investments	0.37	0.37
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	710.57	66.93
(e) Other non-current assets	69.67	92.90
(2) Current assets		
(a) Current investments	-	-
(b) Unbilled Revenue	497.44	145.90
(c) Trade receivables	2,336.87	1,530.92
(d) Cash and cash equivalents	788.08	596.03
(e) Short-term loans and advances	1,107.36	594.66
(f) Other current assets	-	-
TOTAL	8,883.55	4,829.03

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30th May, 2019
- The Company is engaged in the business of Background Screening (also known as BGC - Background Check) and therefore, our Company's business falls within a single business segment of 'Background Screening Services. Therefore, Disclosure under As-17 (Segment Reporting) is not required.
- Pursuant to regulation 33(b)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Company opts to submit Standalone financial results for the year ended 31st March, 2019. There is no operation carried out in Subsidiary companies, hence, consolidated financial results have not been prepared and submitted along with this standalone results.
- Figures are regrouped/rearranged wherever necessary.

Date: 30/05/2019
Place: Mumbai



For SecUR Credentials Limited

Rahul Belwalkar
Rahul Belwalkar
Managing Director



B M Parekh & Co.,

CHARTERED ACCOUNTANTS

B. M. Parekh FCA

Bhavin B. Parekh B. Com., FCA

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A Certified ISO 9001 : 2008 Organisation

INDEPENDENT AUDITORS REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS

TO,

THE BOARD OF DIRECTORS OF
SECUR CREDENTIAL LIMITED

1. We have audited the accompanying statement of Standalone Financial Results ("Statement") of Secur Credential Limited(" the company") for the year ended 31-03-2019 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements.

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management. We believe that the audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us the statement: (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016; and (ii) gives a true and fair view of the net profit and other financial information of the Company for the year ended 31 March, 2019.

5. The Statement includes the results for the half year ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the half year ended September 30, 2018 which was subject to limited review by us.

For M/s. B M Parekh & Co.

Chartered Accountants

FRN No.107448W

CA B M Parekh

Partner

MNo.012651

Date: - 30th May 2019

