

SecUR Credentials Limited
(formerly known as Secur Credentials Pvt Ltd)

CIN L74110MH2001PLC133050

Registered Office Plot no G 4 MIDC Cross Road A, Andheri (East) Mumbai 400093

Audited Financial Results for the Half year/Year ended 31st March, 2018

Rs. In Lakhs

	Particulars	Half year ended on	Half year ended on	Year ended on	Year ended on
		31/03/2018	30/09/2017	31/03/2018	31/03/2017
		Audited	Unaudited	Audited	Audited
I	Revenue from operations	2,426.76	1,228.74	3,655.50	979.56
II	Other income	9.01	7.40	16.41	0.18
III	Total Revenue (I + II)	2,435.77	1,236.14	3,671.91	979.74
IV	Expenses				
	Cost of materials consumed	-	-	-	-
	Purchases of Stock in Trade	-	-	-	-
	Changes in inventories of finished goods	(90.35)	(19.10)	(109.45)	(36.45)
	work in progress and Stock in Trade	-	-	-	-
	Employee benefits expense	387.63	355.51	743.14	407.53
	Finance costs	20.51	13.21	33.72	12.68
	Depreciation and amortisation expense	53.69	7.28	60.97	4.23
	Other expenses	1,586.98	637.84	2,224.82	335.56
	Total expenses	1,958.46	994.74	2,953.20	723.65
V	Profit before exceptional and extraordinary items and tax (III - IV)	477.31	241.40	718.71	256.09
VI	Exceptional items	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	477.31	241.40	718.71	256.09
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII - VIII)	477.31	241.40	718.71	256.09
X	Tax expense				
	(1) Current tax	94.08	69.42	163.50	83.49
	(2) Deferred tax	39.21	(0.34)	38.87	1.39
XI	Profit (Loss) for the period from continuing operations (IX - X)	344.02	172.32	516.34	171.21
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	344.02	172.32	516.34	171.21
XVI	Earnings per equity share				
	(1) Basic	8.84	5.36	13.27	5.49
	(2) Diluted	8.84	5.36	13.27	5.49
XVII	Paid up Equity Share Capital (Face value Rs 10/ each)	488.84	342.14	488.84	1.00



STATEMENT OF ASSETS & LIABILITIES

Rs In Lakhs

Particulars	As at 31/03/2018	As at 31/03/2017
I EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	488 84	1 00
(b) Reserves and surplus	3 365 84	201 95
(c) Money received against share warrants	-	-
(2) Share application money pending allotment		
(3) Non-current liabilities		
(a) Long term borrowings	33 36	
(b) Deferred tax liabilities (Net)	40 26	1 39
(c) Other Long term liabilities	8 50	-
(d) Long term provisions		
(4) Current liabilities		
(a) Short term borrowings	363 78	-
(b) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises "	72 49	28 81
(c) Other current liabilities	292 45	519 02
(d) Short term provisions	163 51	88 79
TOTAL	4 829 03	840 96
II ASSETS		
Non current assets		
(1) (a) Fixed assets		
(i) Tangible assets	593 89	30 75
(ii) Intangible assets	680 16	
(iii) Capital work in progress	-	-
(iv) Intangible assets under development	527 28	453 94
(b) Non current investments	0 37	0 37
(c) Deferred tax assets (net)		
(d) Long term loans and advances	66 93	
(e) Other non current assets	92 90	
(2) Current assets		
(a) Current investments		
(b) Inventories	145 90	36 45
(c) Trade receivables	1 530 92	203 43
(d) Cash and cash equivalents	596 03	36 06
(e) Short term loans and advances	594 66	79 96
(f) Other current assets		
TOTAL	4 829 04	840 96

Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30th May 2018
- The Company is engaged in the business of Background Screening (also known as BGC - Background Check) and therefore our Company's business falls within a single business segment of 'Background Screening Services'. Therefore Disclosure under As 17 (Segment Reporting) is not required
- The Company came with the Initial public offer during the year as per prospectus dated 16th October 2017 for issue of 14 67 000 Equity Shares of face value of Rs 10/- each for cash at a price of Rs 205/- per Equity Share (including a share premium of Rs 195/- per Equity Share aggregating to Rs 3007 35 Lakhs. Equity shares of the Company got listed on SME platform of National Stock Exchange of India Limited (NSE) on 13th November 2017
- Figures are regrouped/rearranged wherever necessary

Date 30/05/2018
Place Mumbai



For SecUR Credentials Limited

Rahul Belwalkar
Rahul Belwalkar
Managing Director



B. M. Parekh F.C.A.

Bhavin B. Parekh B. Com., A.C.A.

B. M. Parekh & Co.

CHARTERED ACCOUNTANTS

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A Certified ISO 9001 : 2008 Organisation

Auditor's Report on Standalone Financial Results of SecUR Credentials Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of,
SecUR Credentials Limited,

1. We have audited the accompanying statement of financial results for the half year and year ended March 31, 2018 ("the Statement") of SecUR Credentials Limited, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement, as it relates to the half year ended March 31, 2018, has been compiled from the related interim condensed financial statements prepared in accordance with Accounting Standard 25 "Interim Financial Reporting" ("AS-25") and as it relates to the year ended 31st March 2018, has been compiled from the related annual financial statements prepared in accordance with Accounting Standards, prescribed under section 133 of The Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

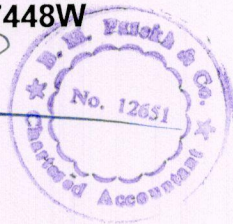
An Audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the statement, whether due to fraud or error. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the profit and other financial information of the company for the half year and year ended 31st March 2018.

**For B.M. Parekh & Co.
Chartered Accountants
Firm Reg. No. 107448W**



**B M Parekh
(Partner)
M. No. 012651**

Mumbai, May 30, 2018