



INDEPENDENT AUDITORS' REPORT

To
The members of
M/s SECUR B2C PRIVATE LIMITED

Report on the Financial Statements

I have audited the accompanying financial statements of **M/s . SECUR B2C PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

Management's Responsibility for the Financial Statements

Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give any true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

My responsibility is to express an opinion on these financial statements based on my audit.

I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable



assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1) As required by Companies (Auditor's Report) Order, 2015 issued by Central Government of India in terms of Sub Section (11) of Section 143 of Companies Act, 2013 is not applicable to the company:
- 2) As required by Section 143(3) of the Act, I report that:
 - a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.
 - b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - e) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
 - f) On the basis of the written representations received from the directors as



on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

- g) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the Explanations given to me:
- i. The Company does not have any pending litigations on which would impact is the financial statements.
- ii. The Company did not have any long-term contracts including derivative Contracts for which there were any material foreseeable losses.
- iii. There is not required to be transferred, to the Investor Education and Protection Fund by the Company.

**FOR S M BHAT & ASSOCIATES
CHARTERED ACCOUNTANT**



**PLACE:-MUMBAI
DATE :- 20/08/2021**

**CA S M BHAT
PROPRIETOR
M. No. - 030696
FRN : 131347W**

SECUR B2C PRIVATE LIMITED

Notes to financial statements for the year ended 31st March, 2021

1. Significant accounting policies

(a) Basis of preparation of financial statements

The financial statements have been prepared under historical cost convention, on accrual basis of accounting and in accordance with all material aspects of the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014.

The accounting policies adopted in preparation of financial statements are consistent with those of previous year.

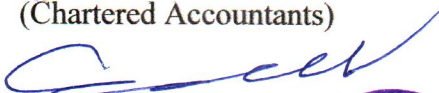
(b) Use of estimates :

The preparation of financial statements requires the management to make judgements, estimates and assumptions, in conformity with Indian GAAP, that affect the reported amounts of revenues, expenses, assets and liabilities and also disclosure of contingent liabilities at the end of reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

(c) Accounting for provisions and contingent liabilities

A provision is made when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote no provision or disclosure is made.

For S M Bhat & Associates
(Chartered Accountants)



S. M. Bhat
Proprietor
M.No.030696
FRNo. 131347W
Date : 20/08/2021



Secure B2C Private Limited



Rahul Belwalkar
Director
DIN : 02497535



Pankaj Vyas
Chairman
DIN : 02496291

SECUR B2C PRIVATE LIMITED
BALANCE SHEET AS AT 31st March, 2021

S. No.	PARTICULARS	Note	As at March 31,2021 Amount Rs.	As at March 31,2020 Amount Rs.
I	EQUITY AND LIABILITIES			
1	SHAREHOLDERS FUNDS			
	(a) Share Capital	2	1,00,000	1,00,000
	(b) Reserves and surplus	3	-	-
	<i>Total :-</i>		1,00,000	1,00,000
2	NON-CURRENT LIABILITIES			
	(a) Long term borrowings	4	-	-
	(b) Deferred tax liabilities (Net)		-	-
	(c) Other long term liabilities	5	-	-
	(d) Long term provisions		-	-
	<i>Total :-</i>		-	-
3	CURRENT LIABILITIES			
	(a) Short term borrowings	6	-	-
	(b) Trade Payables	7	-	-
	(c) Other Current liabilities	8	-	-
	(d) Short term provisions	9	-	-
	<i>Total :-</i>		-	-
TOTAL			1,00,000	1,00,000
II	ASSETS			
1	NON-CURRENT ASSETS			
	(a) Fixed assets	10		
	(i) Tangible assets		-	-
	(ii) Intangible assets		-	-
	Good will			
	(iii) Capital work in process		-	-
	(b) Non current investments	11	-	-
	(c) Deffered tax assets (Net)	12	-	-
	(d) Long term loans and advances	13	-	-
	(e) Other non current assets	14	-	-
	<i>Total :-</i>		-	-
2	CURRENT ASSETS			
	(a) Current investment		-	-
	(b) Unbilled Revenue	15	-	-
	(c) Trade receivables	16	-	-
	(d) Cash and Bank balances	17	-	-
	(e) Short term loans and advances	18	-	-
	(f) Other current assets	19	1,00,000	1,00,000
	<i>Total :-</i>		1,00,000	1,00,000
TOTAL			1,00,000	1,00,000
III	Summary of Significant Accounting Policies	1		
	The Notes referred to above form an intergral part of the Balance Sheet.			

For, S M Bhat & Associates
Chartered Accountants

For and on behalf of the board
SECUR B2C PRIVATE LIMITED

CA. Sitaram M Bhat
Proprietor

Membership No. : 030696

Date: 20-08-2021

Place: Mumbai



Rahul Belwalkar
Director

Din No : 02497535

Pankaj Vyas
Chairman

Din No : 02496291

SECUR B2C PRIVATE LIMITED
Statement of Profit and loss account for the year ended 31st March, 2021

Sr. No.	PARTICULARS	Note	For year ended March 31,2021	For year ended March 31,2020
I	Revenue from operations	20	-	-
II	Unbilled Revenue	20-A	-	-
	Net revenue from Operation		-	-
III	Other income	21	-	-
IV	Total Revenue (I to III)		-	-
V	Expenses			
	(a) Employee benefit expenses	22	-	-
	(b) Finance cost	23	-	-
	(c) Depreciation and amortisation expenses	10	-	-
	(d) Operation and other expenses	24	-	-
	(e) Prior period expense		-	-
	Total Expenses		-	-
VI	Profit before exceptional and extraordinary items and tax (IV - V)		-	-
VII	Exceptional Items	25	-	-
VIII	Profit before extraordinary items and tax (VI - VII)		-	-
IX	Extra ordinary Items		-	-
X	Profit before extraordinary items and tax (VIII - IX)		-	-
XI	Tax expenses			
	(a) Current tax		-	-
	(b) Deferred tax		-	-
	Total tax expenses		-	-
XII	Profit for the period from continuing opeations (X - XI)		-	-
XII	Less : Minority Interest		-	-
XIII	Profit/(loss) for the period after share of profit/(loss) of associate and Minority Interest		-	-
	Earning Per Share			
	- Basic		-	-
	- Diluted		-	-
III	Summary of Significant Accounting Policies The Notes referred to above form an intergral part of the Balance Sheet.	1		

For, S M Bhat & Associates
Chartered Accountants

For and on behalf of the board
SECUR B2C PRIVATE LIMITED

CA. Sitaram M Bhat
Proprietor
Membership No. : 030696
Date: 20-08-2021
Place: Mumbai



Rahul Belwalkar
Rahul Belwalkar
Director
Din No : 02497535

Pankaj Vyas
Pankaj Vyas
Chairman
Din No : 02496291

Note No	PARTICULARS	As at March 31,2021 Amount in Rs.	As at March 31,2020 Amount in Rs.
2	SHARE CAPITAL		
	Authorised 10,000 Equity shares of Rs. 10 each	1,00,000	1,00,000
	Issued,Subscribed and Fully paid-up 10,000 Equity shares of Rs. 10 each fully paid	1,00,000	1,00,000
		1,00,000	1,00,000
a)	Reconciliation of number of shares	March 31, 2021	March 31, 2020
	Equity shares	Nos of shares	Nos of shares
	Opening	-	-
	Add : issued during the year	10,000	10,000
	Closing	10,000	10,000
		March 31, 2021	March 31, 2020
	Equity shares	Nos of shares	Nos of shares
	Opening	-	-
	Add : issued during the year	10,000	10,000
Closing	10,000	10,000	
b)	Terms / Rights attached to Equity Shares		
	<p>The Company has only one class of equity shares having a par value of Rs.10 per share. They entitle the holder to participate in the dividends and to share in the proceeds of the winding up the Company in proportion to the number of and amounts paid on the shares held. Each holder of equity shares is entitled to one vote per share.</p> <p>Details of Shares held by shareholders holding more than 5 % of the aggregate shares in the company</p>		
c)	Bonus Shares issued		
3	RESERVES AND SURPLUS		
	Profit and loss accounts		
	Balance as per last account	-	-
	Add : Profit / (Loss) for the year	-	-
	Share from Subsidiary	-	-
	Less: utilised for Bonus issued during the year	-	-
	Less: Earlier year Income tax	-	-
	Add : Deferr Tax of Earlier year	-	-
	Less: Dividend Distribution	-	-
	Less: Dividend Distribution Tax	-	-
		-	-
	Security Premium Account		
Balance as per last account	-	-	
Add : received during the year	-	-	
Less : used for issue of Bonus shares	-	-	
	-	-	
	Total Reserves and Surplus	-	-



Note No	PARTICULARS	As at March 31,2021 Amount in Rs.	As at March 31,2020 Amount in Rs.
4	LONG TERM BORROWINGS		
	Secured		
i	Term loan from banks (against hypothecation of office Land and Building, computers)	-	-
	Unsecured		
i	Term loan from NBFC (Payable in EMI, against personal guarantee of Directors and		
	Total Long Term Borrowings	-	-
5	DEFERRED TAX LIABILITIES (NET)		
i	Deffered Tax Liabilities (Net)		
	Total Deffered Tax Liabilities (net)		
5	OTHER LONG TERM LIABILITIES		
i	Provision for gratuity	-	-
	Total Other Long Term Liabilities	-	-
6	SHORT TERM BORROWINGS		
	Secured		
i	Working capital loan from Bank	-	-
	(CC against hypothecation of present and future bookdebts,		
ii	Current maturities of long term debt from Bank (against hypothecation of office Land and Building, computers)	-	-
	Unsecured		
a	Current maturities of long term debt from NBFC (Payable in EMI, against personal guarantee of Directors and	-	-
b	Term loan from NBFC/ICDs (Payable in EMI, against personal guarantee of Directors and	-	-
c	Director's and Family Friends	-	-
	Total Short Term Borrowings	-	-
7	TRADE PAYABLES		
i	- total outstanding dues of micro enterprises and small enterprises; and	-	-
ii	total outstanding dues of creditors other than micro enterprises and small enterprises."	-	-
	Total Trade Payables	-	-
8	OTHER CURRENT LIABILITIES		
i	Sundry creditors - Expenses	-	-
ii	Sundry creditors - Capital	-	-
iii	Duties,taxes and other statutory dues	-	-
iv	Advance from customers	-	-
v	other advances	-	-
vi	Dividend Distribution payable	-	-
vii	Payable to related party	-	-
viii	Interest accrued but not Due	-	-
ix	Interest accrued and Due	-	-
	Total Other Current Liabilities	-	-



Note No	PARTICULARS	As at March 31,2021 Amount in Rs.	As at March 31,2020 Amount in Rs.
9	SHORT TERM PROVISIONS		
i	Provision for tax	-	-
ii	Provision for gratuity	-	-
	Total Short Term Provision	-	-
10	FIXED ASSETS		
i	Tangible Asset	-	-
ii	Intangible Asset	-	-
iii	Intangible Asset - CWIP	-	-
	Total Fixed Asset	-	-
11	NON CURRENT INVESTMENT		
i	Unquoted shares of Bank	-	-
ii	Investment in Associate	-	-
iii	Investment in Subsidiary	-	-
	Total Non Current Investment	-	-
12	DEFFERED TAX ASSET (NET)		
i	Deffered Tax Asset (Net)	-	-
	Total Deffered Tax Asset (net)	-	-
13	LONG TERM LOANS & ADVANCES		
i	Deposit	-	-
ii	Advance against Property	-	-
	Total Long Term Loans and Advances	-	-
14	NON CURRENT ASSET		
i	Misc Expenditure not W/off	-	-
	Total Non Current Asset	-	-
15	Unbilled revenue		
i	Unbilled revenue certified by directors	-	-
	Total Inventories	-	-
16	TRADE RECEIVABLE (unsecured and considered good)		
i	- Debts outstanding for a period exceeding six months from the date they are due for payment considered Good Less : Provision for Doubtful debts	-	-
ii	- Less then six months	-	-
	Total Trade Receivable	-	-
17	CASH AND BANK BALANCES		
i	Cash and cash equivalents	-	-
ii	Balance with banks in current a/c including cheques in hand	-	-
iii	Balance with banks in current a/c - for Dividend	-	-
iii	Fixed Deposit with Bank (Earmarked against working capital and Term loan from Banks)	-	-
	Total Cash and Bank Balances	-	-



Note No	PARTICULARS	As at March 31,2021 Amount in Rs.	As at March 31,2020 Amount in Rs.
17 - a	Cash and Cash Equivalents for Cash Flow statement		
	Cash and cash equivalents	-	-
	Balance with banks in current a/c including cheques in hand	-	-
	Balance with banks in current a/c - for Dividend	-	-
18	SHORT TERM LOANS AND ADVANCES		
i	Advance with Authority	-	-
ii	Income tax deducted at source (TDS)	-	-
iii	Advance to Supplier	-	-
	Less : Provision for Doubtful debts	-	-
iv	Staff Advance	-	-
v	Advances to Directors and relatives	-	-
vi	Other Advances	-	-
vii	Deposit	-	-
viii	Loans to Directors	-	-
vii	Prepaid Expenses	-	-
ix	Receivable from Partners	-	-
	Total Short Term Loans and Advances	-	-
19	OTHER CURRENT ASSETS		
	Other Current Assets	1,00,000	1,00,000
	Total other Current assets	1,00,000	1,00,000
20	REVENUE FROM OPERATIONS		
i	Sale of Services - Domestic	-	-
ii	Sale of Services - Export	-	-
	Total Revenue from operations	-	-
20-A	Unbilled Revenue		
i	Unbilled Revenue	-	-
	Total Unbilled Revenue	-	-
21	OTHER INCOME		
i	Misc Income	-	-
ii	Discount Received	-	-
	Total Other Income	-	-
22	EMPLOYEE BENEFIT EXPENSE		
i	Salaries	-	-
ii	PF	-	-
	Total Employee Benefit Expense	-	-
23	FINANCE COST		
i	Bank Charges	-	-
ii	Interest & Other borrowing cost	-	-
iv	Foreign Exchange Gain (Loss)	-	-
	Total Finance Cost	-	-



Note No	PARTICULARS	As at March 31,2021 Amount in Rs.	As at March 31,2020 Amount in Rs.
24	OPERATION AND OTHER EXPENSES		
ii	Audit Fees Expense	-	-
iv	Preliminary Expenses - W/off	-	-
v	Computer Maintenance	-	-
	Total Operation and Other Expenses	-	-
25	Exceptional Items		
i	Loss on Sale of Fixed Asstes	-	-
	Total Operation and Other Expenses	-	-

For, S M Bhat & Associates
Chartered Accountants

For and on behalf of the board
SECUR B2C PRIVATE LIMITED

CA. Sitaram M Bhat
Proprietor
Membership No. : 030696
Date: 20-08-2021
Place: Mumbai



Rahul Belwalkar
Rahul Belwalkar
Director
Din No : 02497535

Pankaj Vyas
Pankaj Vyas
Chairman
Din No : 02496291