



SecUR Credentials

Now it's safe

India's first background screening company listed on NSE Emerge.

Date: 22.11.2023

The BSE Limited 25 th Floor, PJ Towers, Dalal Street Fort, Mumbai- 400 001 Scrip Code: 543625 SECURCRED	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Symbol: SECURCRED
--	---

Dear Sir/ Madam,

SUB: OUTCOME OF BOARD MEETING HELD ON TUESDAY, 21ST DAY OF NOVEMBER, 2023.

Dear Sir/ Ma'am,

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, 21st November, 2023, inter-alia, considered the following business:

1. Approved the unaudited financial results of the company for the quarter and half year ended on 30th September, 2023 prepared in accordance with the Indian Accounting Standards (Ind AS) as per Companies (Indian Accounting Standard) Rules, 2015 along with Limited Review Report by the statutory auditors thereon;
2. Approved the Disclosure of Related Party Transaction for the half year ended as on 30th September, 2023 as per Regulation 23(9) of the SEBI (LODR) Regulations, 2015.

Please consider that, due to the electricity disruption/fault in the company for long hours, the meeting got affected and it was concluded late in the night and hence, submission of the outcome got delayed.

The meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 11:57 p.m.

You are requested to take the above intimation on record.

Thanking You,

FOR SECUR CREDENTIALS LIMITED

RAHUL BELWALKAR
MANAGING DIRECTOR
DIN: 02497535

Secur Credentials Limited

8th Floor, A wing, Prism Tower Mindspace, Malad West, Mumbai - 400064. I+91 22 6264 7700 | www.secur.co.in

CIN: L74110MH2001PLC133050

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of SecUR Credentials Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
SECUR CREDENTIALS LTD.

1. We have reviewed the accompanying statement of Unaudited Financial Results of **SECUR CREDENTIALS LTD ("the Company")** for the quarter and half year ended on **30th September, 2023 ("the Statement")**, being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified in 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Attention is drawn to Note:6 of the Statement which states that the statement of cash flows for the corresponding six months ended September 30, 2023, as reported in the accompanying Statement have been approved by the Company's Board of Directors, but have not been subjected to review.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad

Date : 21st November 2023

UDIN: 23157873 BGV H1V3533



For S. D. Mehta & Co.
Chartered Accountants
(FRN: 137193W)

Dharit Mehta
Partner

M.NO: 157873

A handwritten signature in blue ink, appearing to read "Dharit Mehta", written over the printed name and partner information.

SecUR Credentials Limited

Registered Office : Prism Tower 'A' Wing, 8th Floor Unit no. 5 Off Link Road, Mindspace, Malad (West) Mumbai 400064
CIN : L74110MH2001PLC133050

Standalone Unaudited Financial Results for the Quarter and Half Year ended on 30th September 2023

(Rs. in Lacs)

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09 2023	30-06-2023	30-09 2022	30-09 2023	30-09 2022	31-03 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
I	Revenue from Operations	700.70	1,000.59	1,141.76	1,701.29	2,378.51	5,001.33
II	Other income	40.67	13.43	73.97	54.10	77.60	134.11
III	Total Revenue (I+II)	741.37	1,014.02	1,215.73	1,755.39	2,456.11	5,135.44
IV	Expenses						
	(a) Cost of materials consumed						
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	(d) Employee benefits expenses	153.19	160.66	167.52	313.85	326.72	694.98
	(e) Financial Costs	67.37	54.68	61.67	122.05	134.71	289.39
	(f) Depreciation and amortisation expenses	88.67	87.59	93.79	176.26	176.30	357.88
	(g) Other expenses	388.24	557.81	526.07	946.05	1,263.74	2,737.63
	Total Expenses (IV)	697.47	860.74	849.06	1,558.21	1,901.48	4,079.88
V	Profit / (Loss) before exceptional items and tax (III-IV)	43.90	153.27	366.67	197.18	554.64	1,055.56
VI	Exceptional items						
VII	Profit / (Loss) before tax (V+VI)	43.90	153.27	366.67	197.18	554.64	1,055.56
VIII	Tax expense						
	(1) Current tax	12.22	42.64	65.63	54.86	134.40	269.87
	(2) Deferred Tax	2.36	9.56	(4.58)	11.92	38.51	7.11
	(3) Income Tax of earlier year	(295.43)			(295.43)		
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	324.76	101.08	305.63	425.84	381.73	778.58
X	Net Profit / (Loss) for the period	324.76	101.08	305.63	425.84	381.73	778.58
XI	Other Comprehensive Income						
XI	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	324.76	101.08	305.63	425.84	381.73	778.58
XII	Paid-up Equity Share Capital (Face value of Rs. 10/each)	4,106.28	4,106.28	1,026.57	4,106.28	1,026.57	4,106.28
XIII	Earnings per equity share						
	Basic	0.79	0.25	2.98	1.04	3.72	1.90
	Diluted	0.79	0.25	2.98	1.04	3.72	1.90

Notes

1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 21st November, 2023.
2	The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) the provisions of the Companies Act 2013 (the Act) as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	There are no reportable segments which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS would be useful to the users of these financial statements.
4	Figures has been rounded off and regrouped / re arranged wherever necessary.

5		Statement of Assets and Liabilities		(Rs. In Lacs)	
Sr. No	Particulars	Half Year	Year Ended		
		30-09 2023	31 03 2023		
		Unaudited	Audited		
A	ASSETS				
1	Non current Assets				
	(a) Property Plant and Equipment	332.39	359.38		
	(b) Right of Use Assets	182.45	218.94		
	(c) Capital Work in Progress				
	(d) Investment Property				
	(e) Goodwill				
	(f) Other intangible assets	864.89	952.54		
	(g) Intangible assets under development				
	(h) Biological Assets other than bearer plants				
	(i) Financial Assets				
	(i) Investments	1.56	1.56		
	(ii) Trade receivables				
	(iii) Loans	603.60	626.10		
	(iv) Others (to be specified)				
	(i) Deferred tax assets (net)				
	(j) Other non current assets	69.37	70.84		
	Sub Total Non-Current Assets	2 054.26	2 229.36		
2	Current Assets				
	(a) Inventories	1 426.95	1 149.14		
	(b) Financial Assets				
	(i) Investments				
	(ii) Trade receivables	3 608.56	3 788.81		
	(iii) Cash and cash equivalents	71.15	84.49		
	(iv) Bank balances other than (iii) above	186.27	177.09		
	(v) Loans	50.45	50.40		
	(vi) Others				
	(c) Current Tax Assets (Net)				
	(d) Other current assets	1 858.97	1 804.65		
	(e) Unbilled Revenue				
	Sub Total Current Assets	7 202.34	7 054.58		
	TOTAL ASSETS	9 256.60	9 283.94		
B	EQUITY AND LIABILITIES				
(i)	Equity				
	(a) Equity Share Capital	4 106.28	4 106.28		
	(b) Other Equity	830.35	404.51		
	Total Equity	4 936.63	4 510.79		
(ii)	LIABILITIES				
1	Non current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	1 755.77	730.44		
	(ii) Trade payables				
	(iii) Lease Liability	154.84	196.78		
	(iv) Other financial liabilities (other than those specified in item (b) to be specified)				
	(b) Provisions	39.43	35.43		
	(c) Deferred tax liabilities (Net)	106.83	94.91		
	(d) Other non current liabilities				
	Sub Total Non-Current Liabilities	2 056.87	1 057.56		
2	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	283.98	1 125.22		
	(ii) Trade payables	787.84	732.72		
	(iii) Lease Liability	86.11	76.22		
	(iii) Other financial liabilities (other than those specified in item c - Lease Liability)	775.22	1 210.91		
	(b) Other current liabilities				
	(c) Provisions	1.77	297.20		
	(d) Current Tax Liabilities (Net)	328.18	273.32		
	Sub Total Current Liabilities	2 263.10	3 715.59		
	TOTAL EQUITY AND LIABILITIES	9 256.60	9 283.94		

Place Mumbai
Date 21st November 2023



SecUR Credentials Limited				
Unaudited Cash flow statement for the half year ended 30th September' 2023				
(Amount in Lakhs)				
Particulars	For the Half year ended 30th September,2023		For the Half year ended 30th September,2022	
	Amount	Amount	Amount	Amount
(A) Cash flow from operating activities				
(1) Net profit before tax and extraordinary items		197 18		554 64
ADD (i) Depreciation Written off	176 26		176 30	
(ii) Preliminary Expense				
(iii) Other Adjustment	295 43			
LESS (i) Deferred tax Asset				
(ii) Kasar and vatav		471 69	9 67	166 63
(iii) Other Adjustment				
(2) Operating profit before working capital changes		668 87		721 27
Working capital changes				
Add (i) Decrease in Current Assets (Except Cash & Cash Equivalents)	181 72		0 50	
(ii) Increase in Current Liabilities	69 02		5 85	
Less (i) Decrease in Current Liabilities	1 572 36		402 57	
(ii) Increase in Current assets (Except Cash & Cash Equivalents)	332 17	(1 653 79)	136 86	(533 08)
(3) Cash generated from operating before tax		(984 92)		188 19
Less Income Tax Paid				27 50
(4) Cash flow before extraordinary items		(984 92)		160 69
Add/ (less) extraordinary items				
Net cash inflow / outflow from operating activities After tax & extraordinary items		(984 92)		160 69
(B) Cash flow from investing activities				
Add Proceeds on account of changes in Investments			0 04	
Less Purchase of Fixed assets & Investments	25 13		19 71	
Net Cash inflow / outflow from investing activities		(25 13)		(19 67)
(C) Cash flow from financing activities				
Add Changes in Long term Loans & Advances	1 005 89		10 43	
Proceeds of Share Capital				
Share Premium Account				
Less Advances given			129	
Less Repayment of Loans				
Net cash inflow / outflow from financing activities		1,005 89		(118 49)
(D) net increase / decrease in cash & cash equivalent		(4 16)		22 53
(E) Add Cash & Cash Equivalents in the beginning of the year		261 58		271 38
(F) Cash & Cash Equivalents at the end of the Half year		257 42		293 91

Place Mumbai
Date 21st November 2023

For and on behalf of the board of
SecUR Credentials Limited


Rahul Belwalkar
Managing Director
DIN 02497535

